

Dear Sir/Madam,

We are pleased to introduce **Svan Investment Managers LLP** and present our newly launched **Alternative Investment Fund — Velocity (Category III AIF)**; a structured investment vehicle crafted to capitalize on India's evolving growth story through research-backed, high-conviction ideas.

With over 150+ years of collective research experience, our team brings clarity, conviction, and capability to a dynamic investment landscape. Having already demonstrated consistent and superior performance through our flagship *Velocity PMS*, we are proud to present this pooled vehicle designed to capture emerging opportunities in listed, unlisted, preferential, and pre-IPO spaces.

Through our **SUPREME** framework (**S**ustainable Alpha, **U**nparalleled Service, **P**artnered Approach, **R**eposed Trust, **E**thical Management, **M**ethodical Investment Selection, and **E**mbracing Empathy), we promise not just performance, but a principled partnership.

We would be delighted to share further details about our investment framework, performance track record, and how Velocity can complement your asset allocation strategy. Please find the enclosed fund presentation for your review.

Thank you for considering this opportunity. We look forward to partnering with you on this journey of strategic value creation.

SVAN INVESTMENTS

Partnership Meets Prosperity



Sustainable Alpha:

Focus on long-term sustainable alpha.

**Partnered Approach:**

Skin-in-the-game through aligned personal portfolios.

**Ethical Management:**

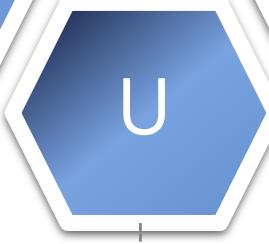
Strong ethics at the core of every activity.

**Embracing Empathy:**

Committed to betterment of underprivileged and society at large.

**Unparalleled Service:**

Commitment to customer delight.

**Reposed Trust:**

Client trust is respected with utmost sincerity.

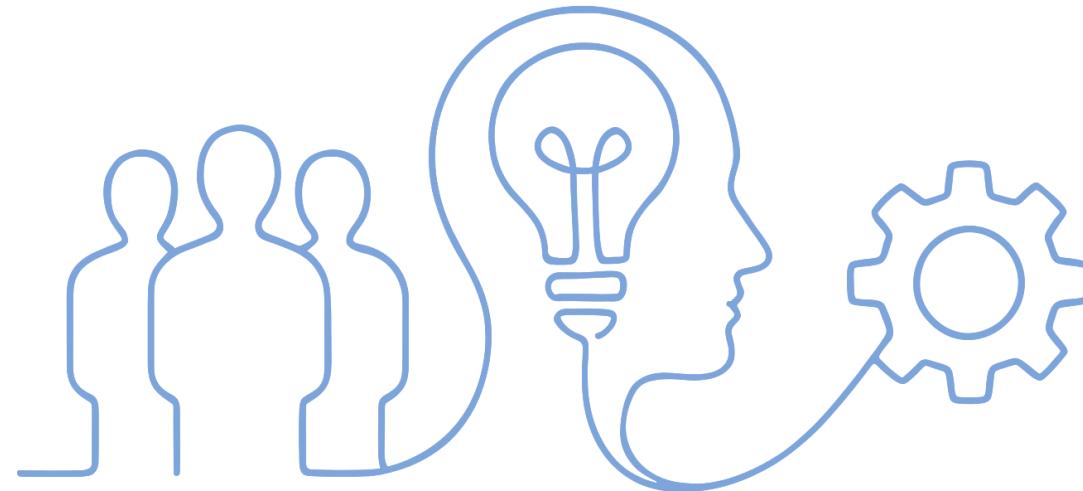
**Methodical Investment Selection:**

Fundamental and data-driven research process.

People

Philosophy

Process



"Insight is our compass; discipline is our method & building wealth is our mission."

Our Founders – Combination of experience & passion



Mr. Sachin Kasera
Founder

Sachin Kasera, the visionary founder of Svan Investment Managers LLP, boasts an illustrious career spanning over two decades in the world of investment management. Growing up in a family steeped in capital market wisdom, Sachin's early fascination with equities quickly transformed into a sharp expertise in spotting multi-baggers. He is driven by the conviction that lasting success in investing is forged through meticulous research, data-driven decisions, and an unwavering commitment to continuous learning and skill refinement. His philosophy is simple yet powerful: disciplined precision combined with an ever-curious mind is the key to mastering the markets.



Mr. Jigar Shah
Co-founder

Jigar Shah is a veteran of the equity markets, with over two decades of rich and diversified experience across advisory, distribution, and fund management. From a young age, he embraced the wisdom of long-term investing, positioning himself as a forward-thinker in the industry. After spending 16 years at Motilal Oswal, where he rose to Senior VP, he led equity investments at a boutique PMS before co-founding SVAN Investment Managers. With his unmatched expertise and relentless pursuit of excellence, he is shaping the investment strategy at SVAN Investments.



The engine behind our differentiation

Our strength lies in the 15–16 member strong research team with 150+ years of combined experience. Strategic verticalization empowers us with depth & width of each sector.

This expertise is built over multiple market cycles and aid in approaching investment opportunities with clarity and conviction.

Collectively, we track over 500 stocks with meticulous detailing.



Fundamentals
First.



Discipline &
Patience.



Margin of Safety
Focused.



Riding Sectoral
Tailwinds.



Capital
Appreciation.



Skin in
the Game.

"Our strategy is forged in reason, refined by market cycles, and not swayed by sentiments."



Diversified Investment Strategy:

- Coverage of 500 stock with depth and conviction.
- Diversified Portfolio of 35–40 stocks.
- Rigorous monitoring , Channel checks, Expert Access.



Balancing Risk:

- Position laddering.
- Intelligent sectoral/stock caps.
- Proprietary valuation metrics to ensure superior risk-adjusted returns.



Dispassionate Exit Strategy:

- Dispassionate exit decision on the basis of valuation metrics, risk management needs and macro trends.



Consistent &
Superior Returns



Built strong understanding on Indian Primary Equity Market.



Tested the waters with multiple deployments in unlisted & preferential space.



Close collaboration and monitoring to build better future together.



Built team of advisors with diverse capabilities.



Built dedicated team with capabilities in sourcing and monitoring.

Our Research Showcases

Our Initial Conviction...

- Launching fast fashion through in-house merchandising to cater to trend shifts.
- Drive store throughput using in-house manufacturing and supply chain control, increasing inventory turns & same-store growth.
- With operations streamlined, management scaled up; aiming for 40–50 new stores annually (40–50% base growth).

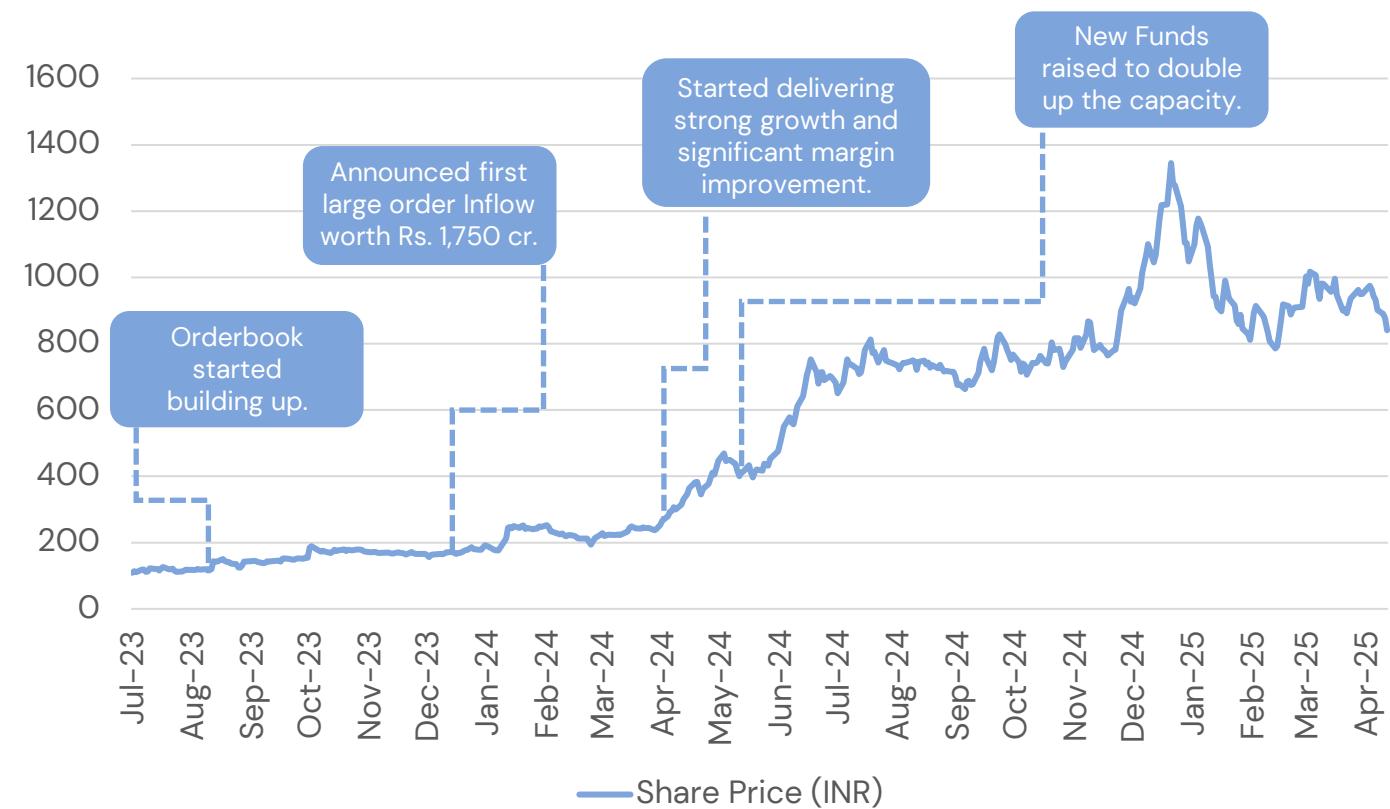
...And How it has Played Out



Our Initial Conviction...

- PM Kusum Scheme targets two major issues by promoting solar pumps:
 - Inadequate electricity access in rural India.
 - Distribution challenges faced by discoms.
- Shakti Pumps (28% market share) is well-positioned to benefit from this structural trend.
- ~₹1.5 lakh crore market opportunity (~50 lakh pumps) expected under the scheme.

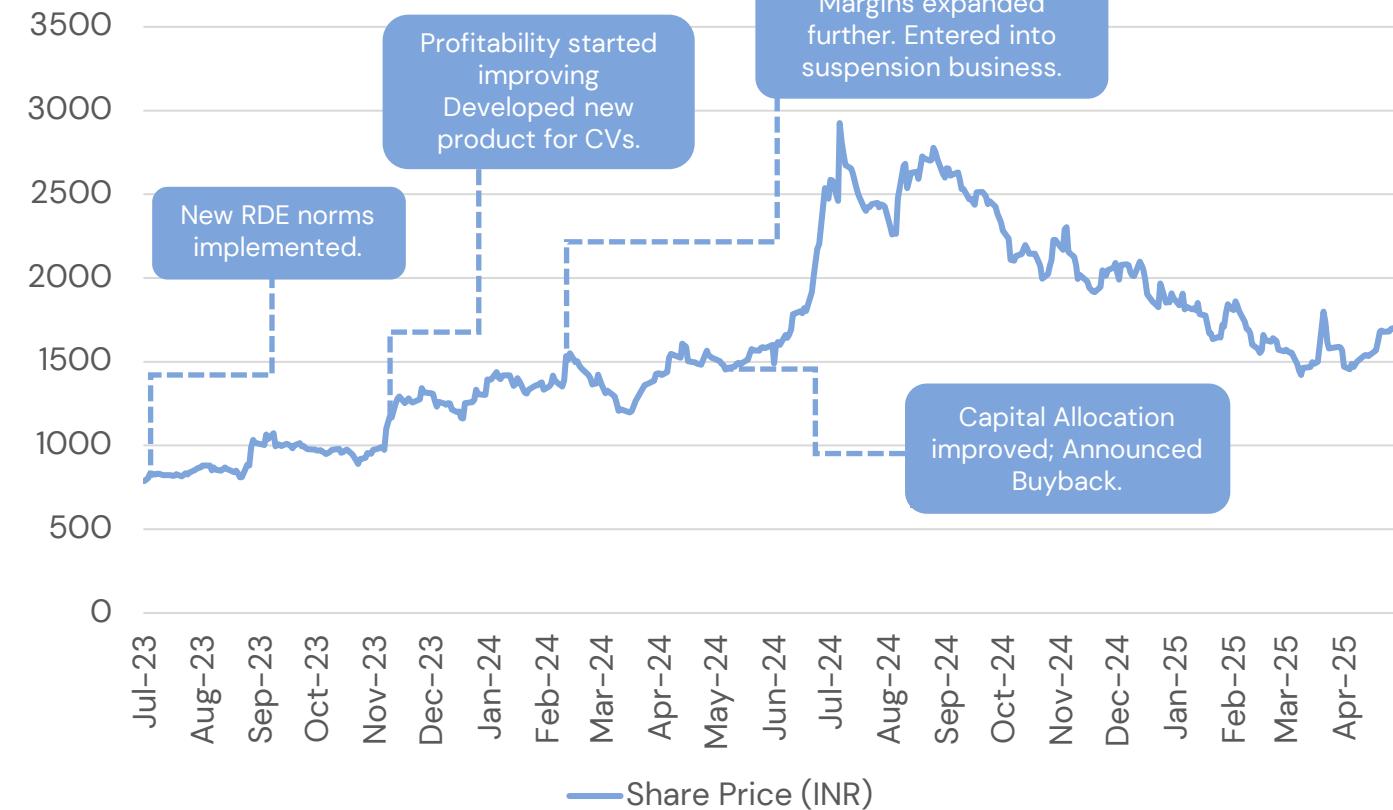
....And How it has Played Out



Our Initial Conviction...

- Sharda Motors' strong R&D enables it to rank among the leading global players in the high-tech emission control market.
- High entry barriers helps the company to maintain healthy margins, solid FCF, and a strong ROCE profile.
- New RDE rules from April 2023 and tech upgrades boosted profitability positions and ROCE.

....And How it has Played Out



Stronger Demand for Made-in-India Solar

ALMM, PLI, and other schemes boost Indian solar firms, while Chinese players face BIS restrictions.

COP26 Target Drives Solar Boom

India aims for 500 GW by 2030, up from 175 GW in 2022—demand jumps to 40–50 GW/year.

Strong Track Record Since 2005

The company has 3.5 GW solar capacity, competing with Waaree (12 GW) and Adani (4 GW).

Smart Investment Entry

Funded at 8x forward EV/EBITDA, backed by policy support and strong market growth.

What's Ahead for Vikram Solar?

- IPO on the anvil, significant wealth creation in last 1–1.5 years.
- Expanding cell capacity via Thailand to reach 9GW of integrated capacity and thus improve margin profile.
- New capacity could double market cap in 2 years — a potential 10x story, benchmarked to Waaree and Premier.

Strong Policy Tailwinds for Electronics

Goal to scale from \$140 Bn to \$500 Bn by FY30, supported by \$4.6 Bn PLI incentives.

Tapping China+

Import substitution in action, India leads the shift in soundbox design and manufacturing.

Capability to Deliver Turnkey Solutions

Tailored Innovation designed and delivered in just 18 months.

Strategic & Top-Tier Client Acquisition

Secured the 2nd largest industry player with ~30% market share in soundbox.

What's Next for CWD Limited?

- Improving cost efficiency and quality control through in-house manufacturing capabilities.
- Achieved another success and secured a Smart Meter order under Gol's 250 Mn FY27 target.
- Geographical and product diversification could drive growth and valuation.



Portfolio Management Services

Velocity PMS (since July'23)



Alternate Investment Fund

Introducing Velocity (CAT III AIF)

" We invest with insight. We build with intent."

INTRODUCING

Our New Offering

VELOCITY (CAT III AIF)

Portfolio Management Services

- Tailored for high-net-worth individuals (HNIs) and eligible investors.
- Investments are managed separately – **not pooled**.
- Gains are taxed at the investor's applicable tax rate – **no pass-through at fund level**.
- No fixed tenure** – offers flexibility in investment horizon.

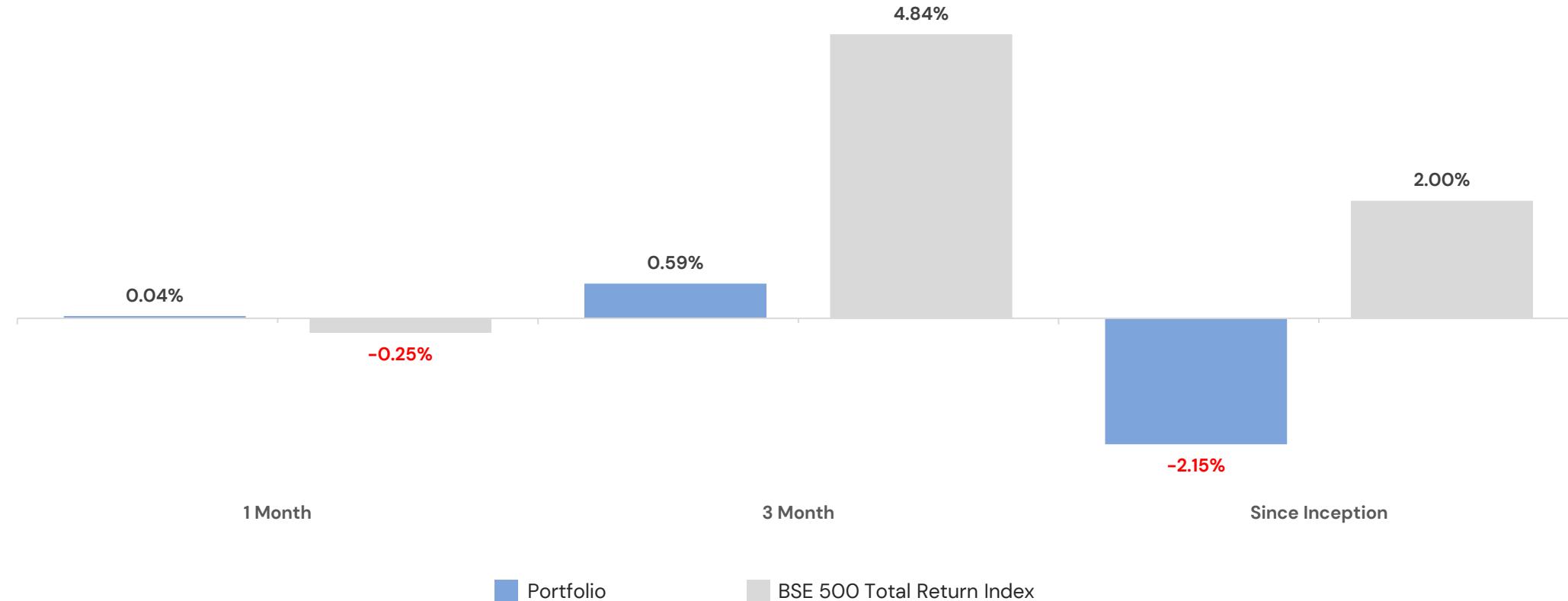
Alternative Investment Funds

- Primarily designed for **HNIs, institutional investors, and accredited individuals**.
- Funds are **pooled and managed collectively**.
- Category III AIFs** are taxed at the **fund level**.
- Expanse avenues allows you to participate in unlisted, pre-ipo, and preferential upto 25%.

Our AIF Performance - Consistent & Superior

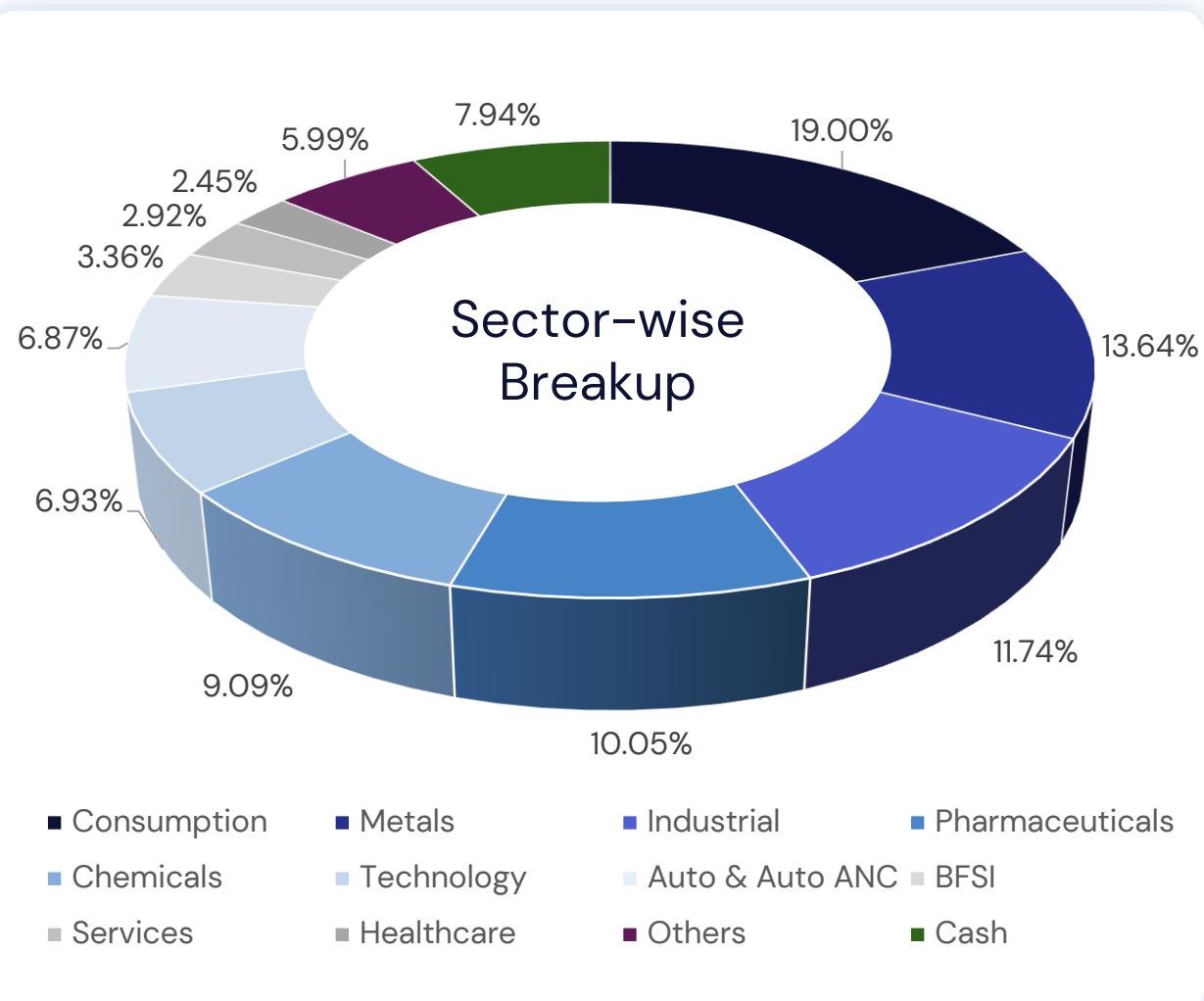


Portfolio Performance

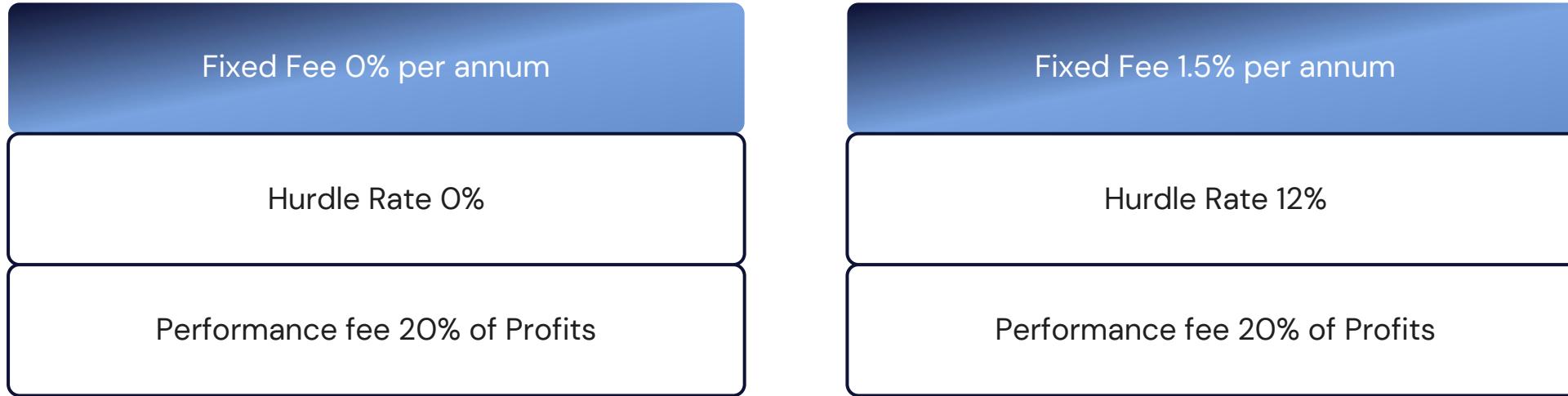


Data as on 31.12.2025
Performance data post fees

Our AIF Portfolio - Diversified and methodical



We align interests, not just investments & our fee model reflects that commitment

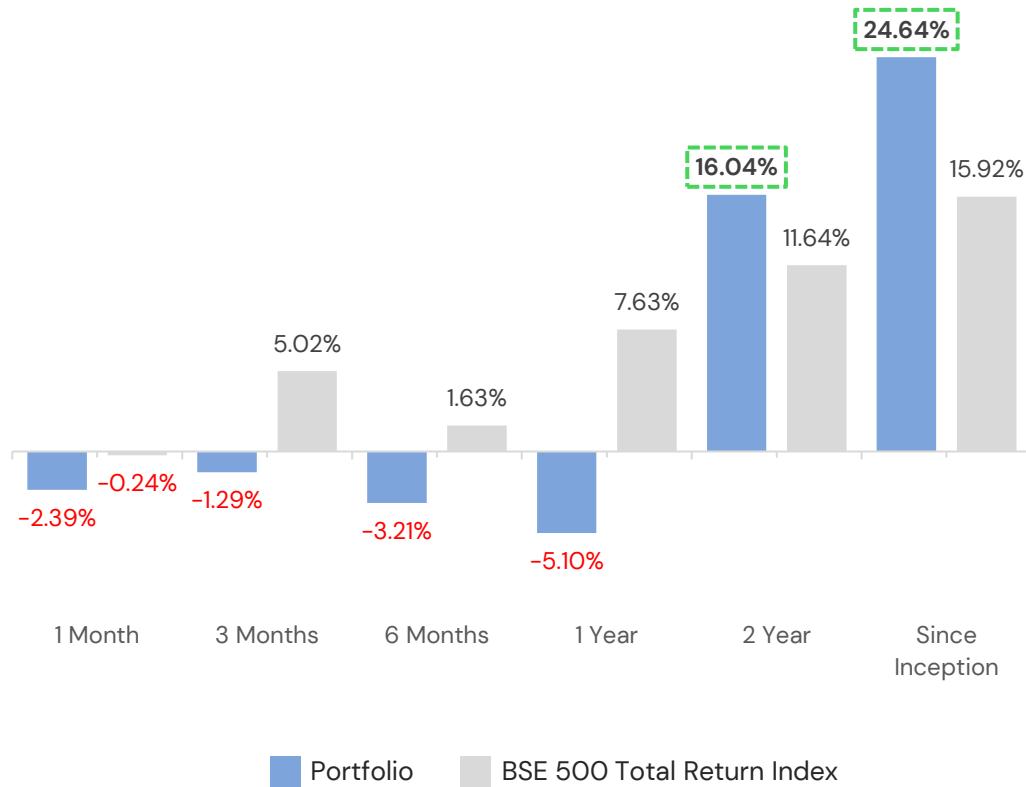


- Performance fee is payable at the end of each annual term.
- Computation of Performance fee will be on the basis of high-water mark principle over the life of the investment.

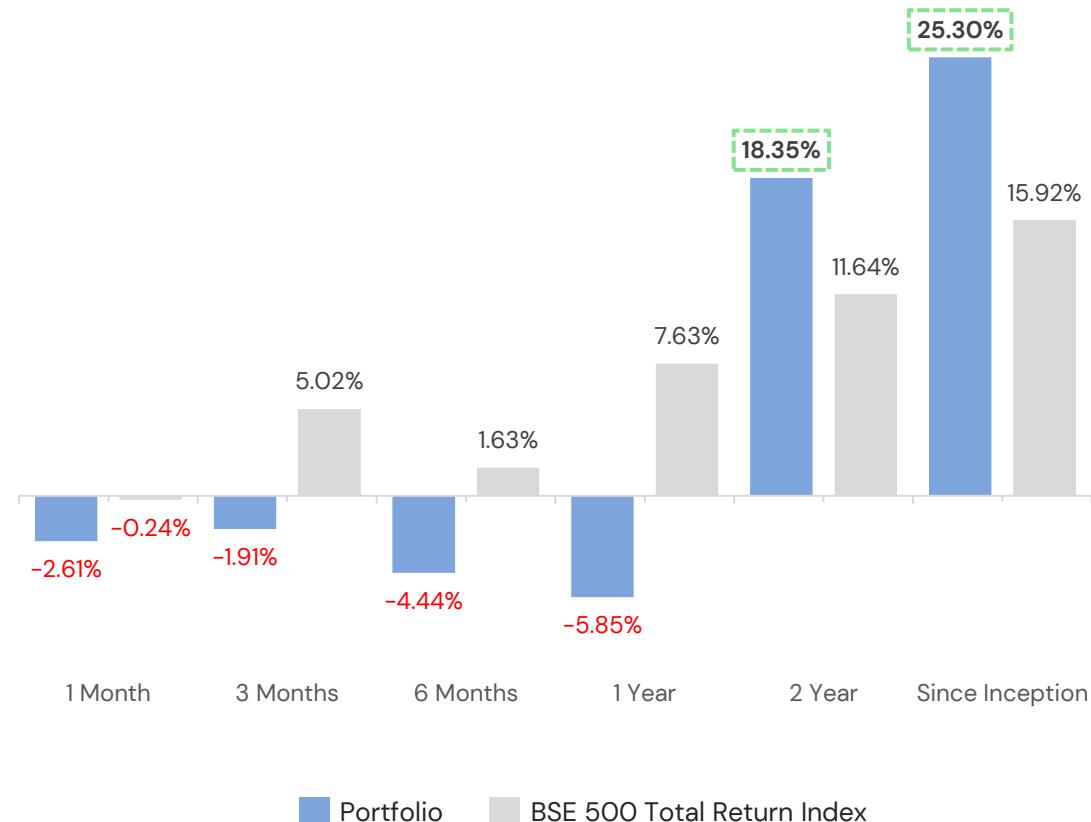
Our Flagship Offering
VELOCITY (PMS)

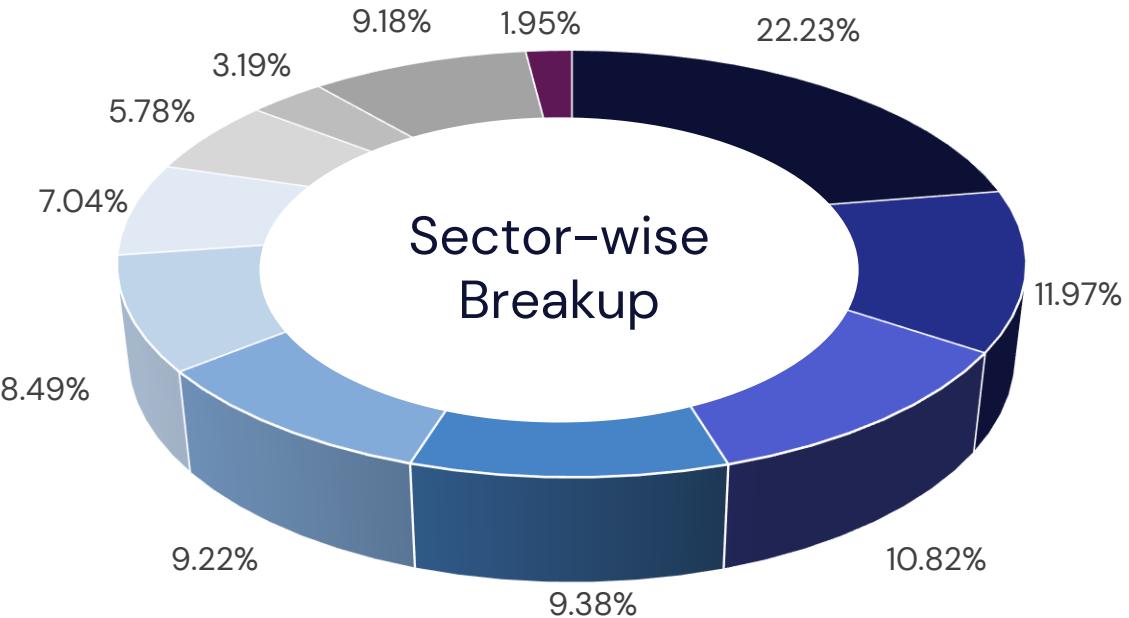
Our PMS Performance - Consistent & Superior

Client-1 Portfolio Performance

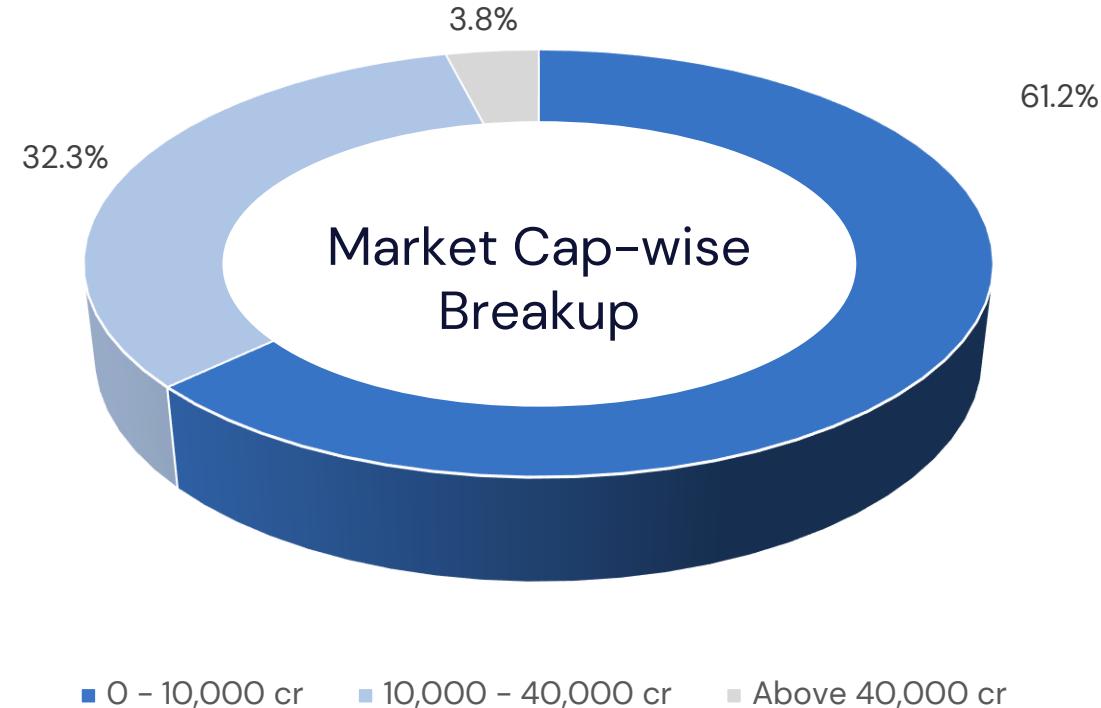


Portfolio Performance





- Consumption
- Industrial
- Pharmaceuticals
- Others
- Metals
- Auto & Auto ANC
- BFSI
- Cash
- Chemicals
- Technology
- Construction Materials



- 0 - 10,000 cr
- 10,000 - 40,000 cr
- Above 40,000 cr

Velocity PMS Fee Structure – We earn only if you earn



We align interests, not just investments & our fee model reflects that commitment

Fixed Fee 0% per annum

Hurdle Rate 0%

Performance fee 20% of Profits

Fixed Fee 1.5% per annum

Hurdle Rate 12%

Performance fee 20% of Profits

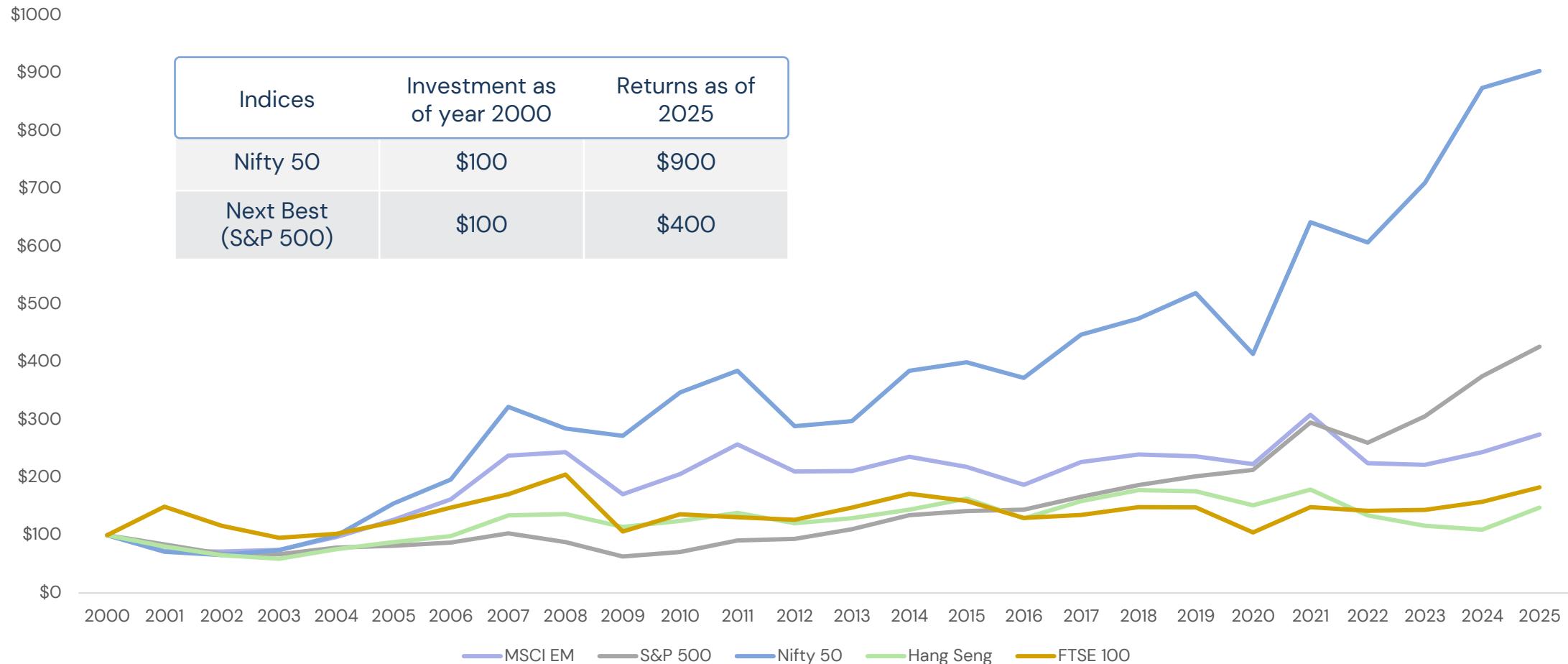
- Performance fee is payable at the end of each annual term.
- Computation of Performance fee will be on the basis of high-water mark principle over the life of the investment.

Why we believe in India's growth story?

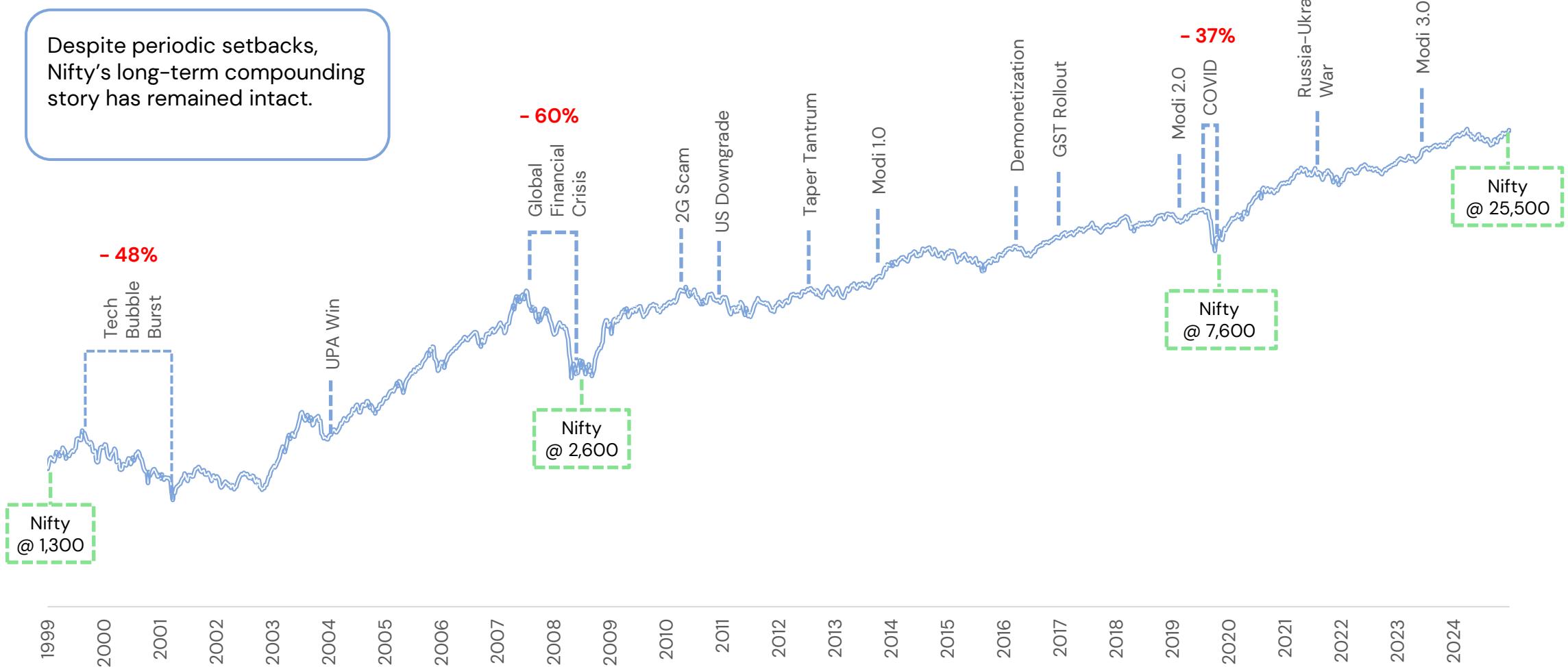
Indian Stocks Shine Globally – Outperformed in USD Terms Too



25-Year Return Trajectory Across Markets



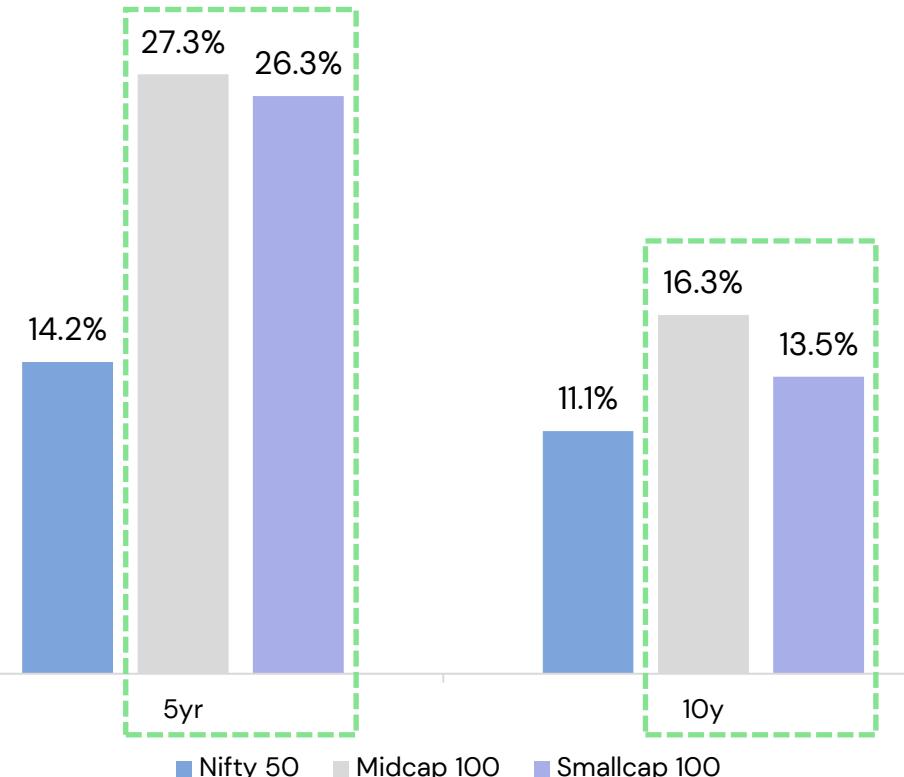
Endurance Through Volatility, Compounding Through Time



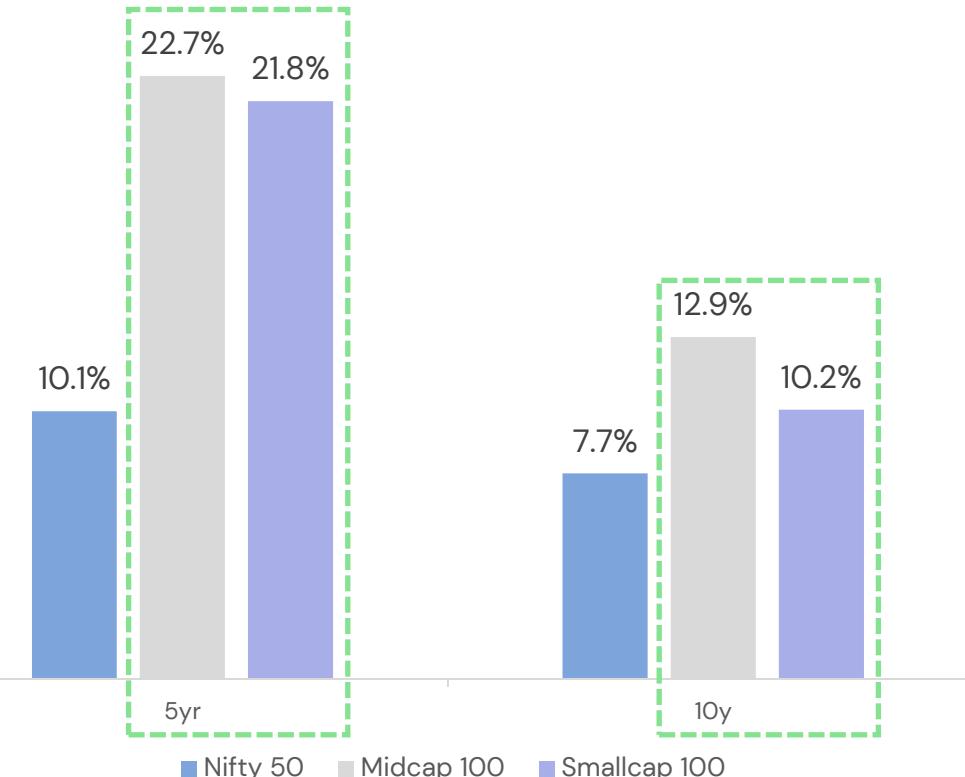
Mid and Small Caps: Broad-Based Engine of Superior Returns

Midcap and Small-cap indices have consistently outperformed the Nifty 50 in both INR & USD terms

Index returns (INR)



Index returns (USD)



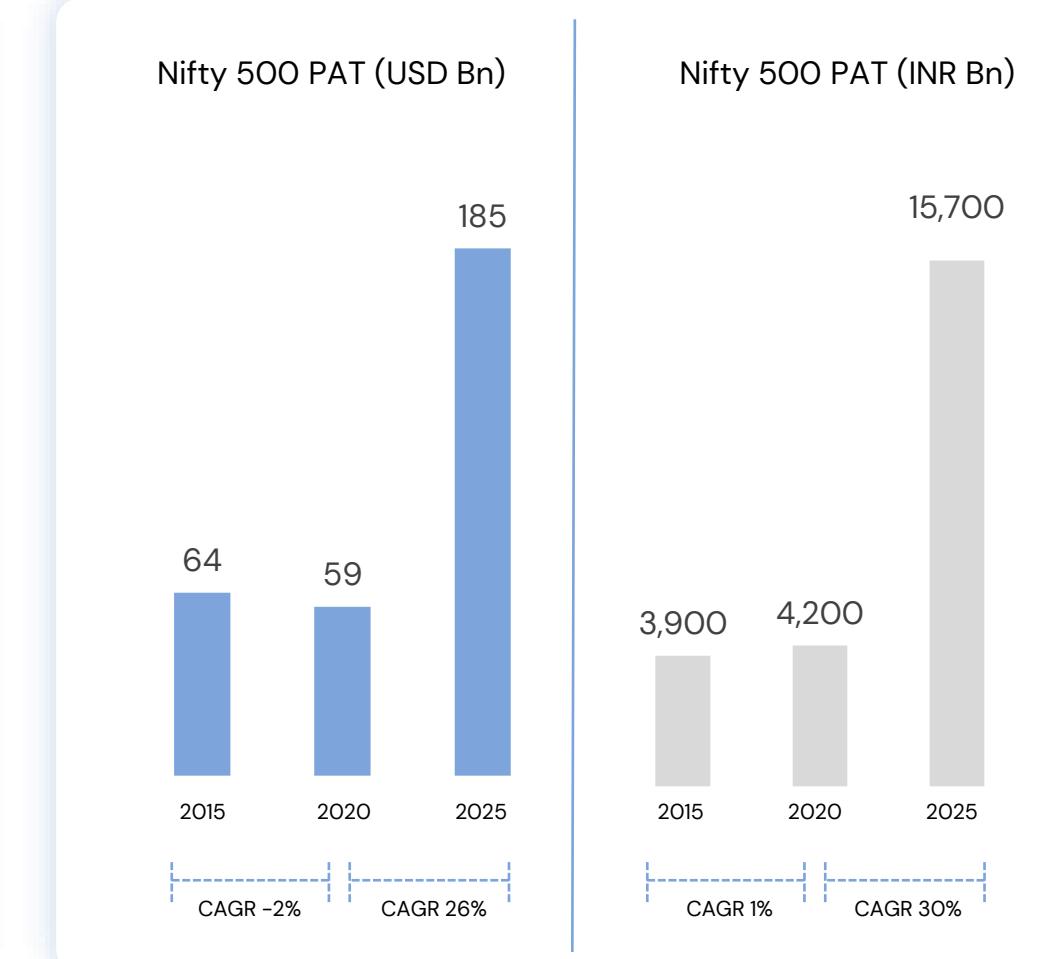
India's Transformational Decade – Right foundations led to transformation



India: Fastest growing economy; Scaling ranks...



...translating into acceleration in growth of corporate profits

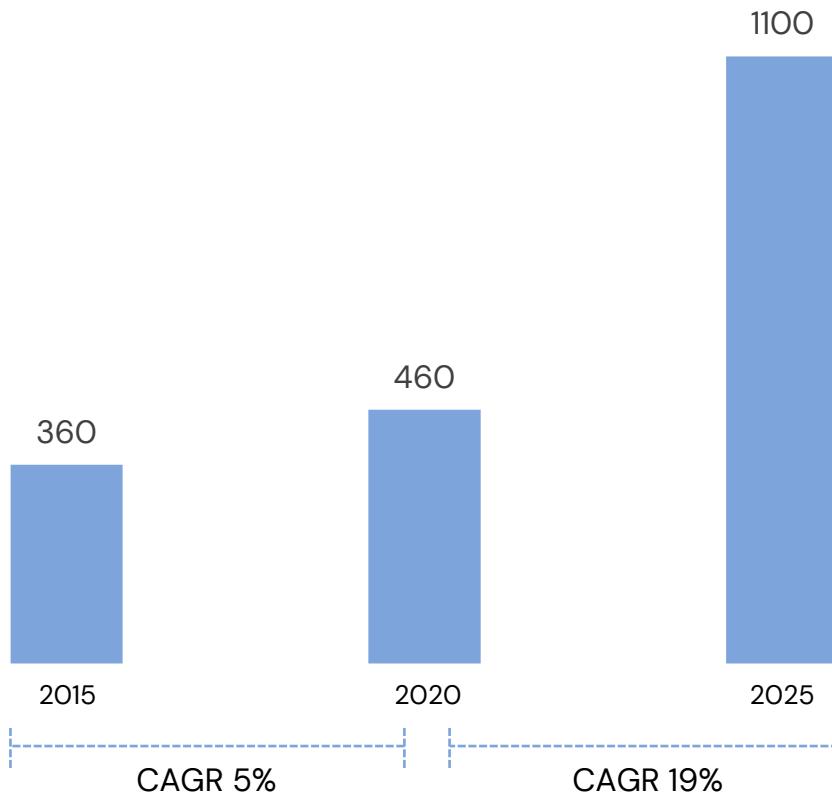


India's Transformational Decade – Profit Engine Is Broad-Based and Accelerating

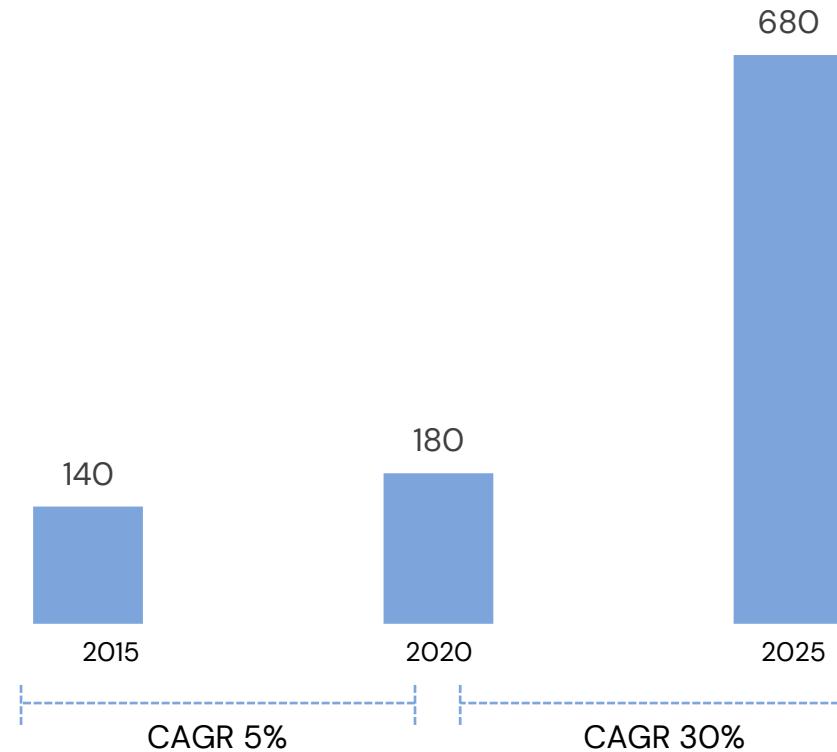


Smaller companies have delivered higher profit growth

Nifty 50 EPS



Nifty Midcap 150 EPS



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